



Port of Seattle Entrance Conference for the 2012 Calendar Year

October 1, 2013

**Jim Griggs, Audit Manager
Matt Rose, Assistant Audit Manager**



WASHINGTON
TROY KELLEY
STATE AUDITOR

OUR OFFICE

Audit

- Financial, Single, Accountability, and Performance audits available
- Meet the needs of Commission, audit committee, management, and the citizens

Investigations

- Citizen concerns
- Potential frauds or losses

Support Services

- Technical assistance
- Comparative statistics
- Training and tools to help prevent and detect a loss of public funds
- Resources available on our website



YOUR ACCOUNTABILITY AUDIT

Follow-up work

- Parking garage finding issued for 2011 audit
- Incentive program finding issued for 2011 audit
- Bell Harbor International Conference Center potential loss reported at the conclusion of 2011 audit

On – call contracts

- Procurement methodology
- Prevailing wage compliance

Third party cash receipting

- Contract monitoring
- Safeguarding and timely deposit of public funds



YOUR ACCOUNTABILITY AUDIT

Police department activities

- Weapons/small & attractive asset inventory
- Seizure inventory control and reporting
- Confidential funds
- Citations

Vendor payments

- Allowable, approved, and supported

State grants

- Allowable
- Deliverables

Industrial Development Corporation (3 year cycle)

- Disbursements
- Fees



REPORTING LEVELS

Findings

- Most serious instances of noncompliance
- Included in audit report with Port's response

Management letters

- Less serious instances of noncompliance
- Referenced, but not included, in audit report

Exit items

- Less serious audit issues
- Informally communicated



OTHER INFORMATION

Report anticipated issuance in December 2013

Confidential Information

Audit Costs

Budget currently 1,000 hours at \$83.50/hour

IDC budget currently 40 hours at \$83.50/hour

Audit Staffing

Allan Thompson

Elizabeth Pyatt

Heather Peterson

Expected Communications

Audit liaison – Debbi Browning, Assistant Director, Accounting & Financial Reporting

Exit conference before report issuance



CONTACTS

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